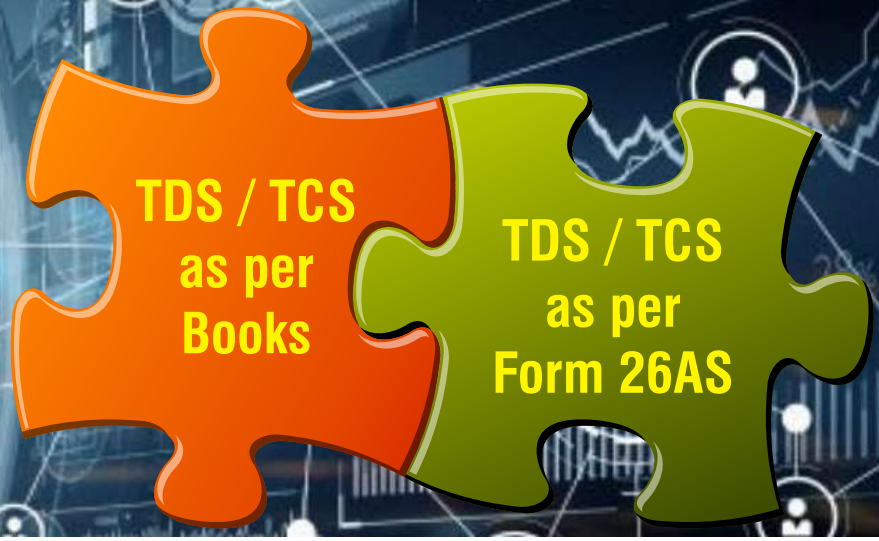
Auto Form 26AS Reconciliation



Companies often run the risk of losing tax credits (i.e. TDS and TCS) due to lack of regular reconciliation between books of accounts and Form 26AS. This also becomes a key risk area for levy of interest and penalties. Our smart 26AS Reconciler is a technology enabled service for managing TDS and TCS credits as per Form 26AS and books of accounts and minimising leakages. It also enables in getting Pan number of Tan number appearing in Form 26AS.

TECHNOLOGY ENABLED SOLUTION

Leverage our tax expertise	Better visibility	Data validation	Increased output accuracy	Time efficiency
End-to-end TDS and TCS reconciliation assistance with subject matter expertise	Management dashboards to track multi-year tax credits leakages	Automated reports on data errors in books of accounts	With technology enablement and alignment of PAN-TAN mapping	Builds efficiency in process

Why Reconciliation

- 26AS data gets auto filled in ITR, resulting in mismatch with our actual computations
- Loss of TDS/TCS credit due to omission or incorrect entries resulting into tax payable
- Tax assessment of previous years mandates reconciliation
- Cash Lock up - working capital inefficiencies
- Mismatches in ITR, delays processing of return & Refunds

Introduction of many new provisions of TDS/TCS, has substantially increased the number of entries in Form 26AS

Our Process

- Auto download of voluminous Form 26 AS
- Getting Pan number of Tan number appearing in Form 26AS
- Aligning your books of accounts from your Accounting System
- Mapping your Books with the Pan number of Tan number appearing in Form 26AS
- Artificial Intelligence based Reconciling of Form 26AS entries with your Books
- Generate MIS report of matched, mismatched, and partially matched entries with correct justifications for each deductor/collector of tax along with a consolidated report.
- Continuous Follow ups with tax deductor /collector for corrections of identified shortfalls/mismatches

Benefits

- Technology enabled reconciliation ensures accuracy
- Significantly saves manual hours & cost
- Identify & inform the defaulter for correction promptly
- Claim full TDS and TCS credit, save huge amount of loss
- Data driven insights to mitigate TDS and TCS leakages
- History of deductor/collector

Going beyond to deliver value, makes us different..!

Get Trial Run of our solutions without any cost

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Technology empowering your buisness

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